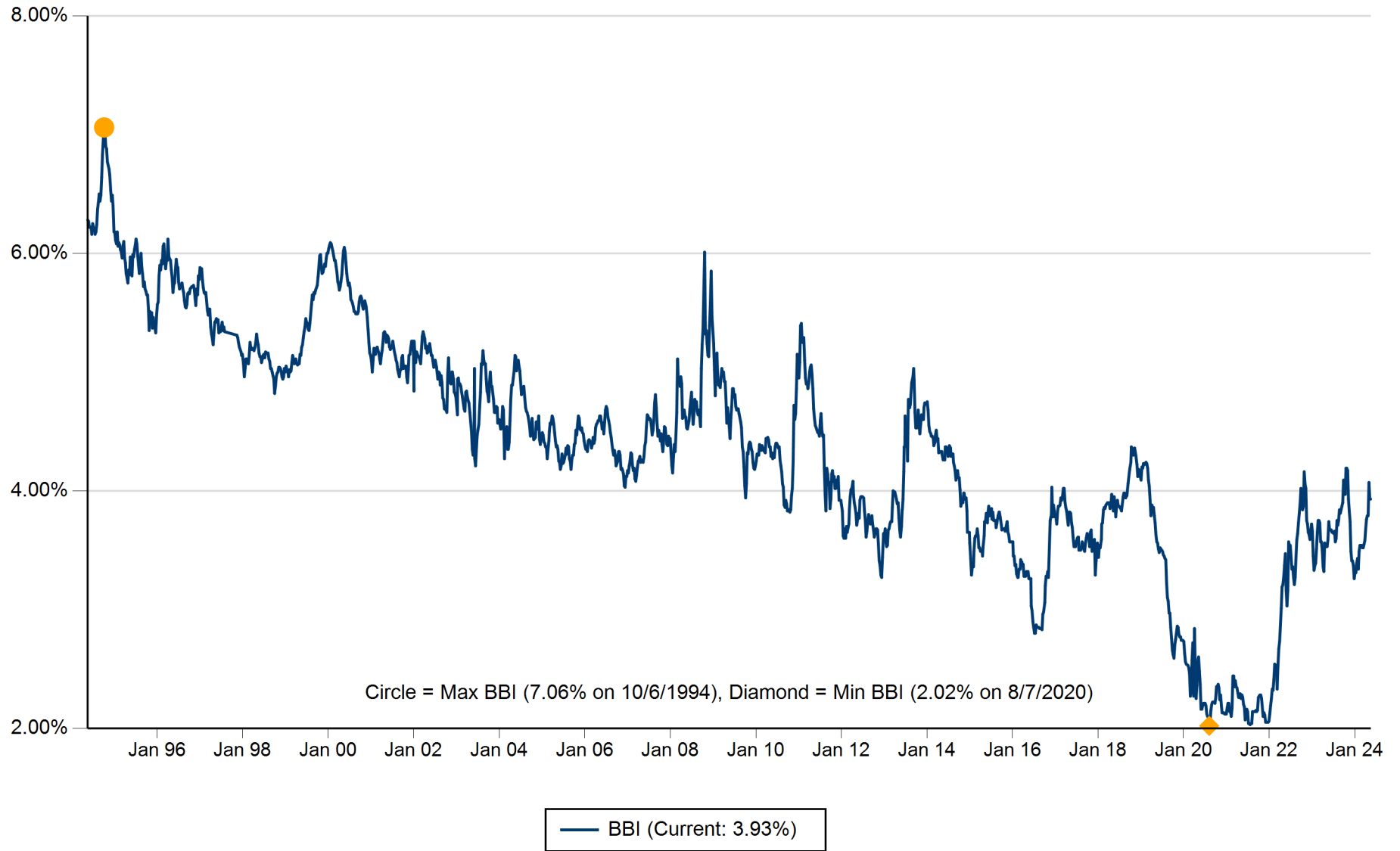


30 YEAR TREND IN MUNICIPAL BOND INDICES

Weekly Rates May, 1994 - May, 2024



The Bond Buyer "20 Bond Index" (BBI) shows average yields on a group of municipal bonds that mature in 20 years and have an average rating equivalent to Moody's Aa2 and S&P's AA.

Source: *The Bond Buyer*

