

Inver Grove Heights Schools ISD No. 199
Analysis of Tax Impact for Proposed Ballot Questions
November 2017 Election

July 7, 2017

Year Taxes are Payable Description	Question 1 Operating Referendum			Question 2 Capital Project	Total, Both Questions
	2018 Revoked Authority	2018 Proposed Authority	Net Change	2018 \$638,000	
Referendum Authority per Pupil	-\$562.13	\$819.00	\$256.87		

Type of Property	Estimated Market Value	Estimated Tax Impact*				
	\$100,000	-\$53	\$86	\$33	\$17	\$50
	125,000	-66	108	42	23	65
	150,000	-79	129	50	29	79
	175,000	-92	151	59	35	94
	200,000	-105	172	67	42	109
Residential	235,000	-124	202	78	50	128
Homestead	250,000	-131	215	84	54	138
	300,000	-158	258	100	67	167
	400,000	-210	344	134	92	226
	500,000	-263	430	167	115	282
	750,000	-394	645	251	187	438
	1,000,000	-526	861	335	259	594
Commercial/ Industrial**	\$250,000	-\$131	215	\$84	\$60	\$144
	500,000	-263	430	167	130	297
	1,000,000	-526	861	335	271	606
	2,000,000	-1,051	1,721	670	552	1,222
Apartments	\$250,000	-\$131	215	\$84	\$72	\$156
	500,000	-263	430	167	144	311
	1,000,000	-526	861	335	288	623
	2,000,000	-1,051	1,721	670	575	1,245

* The figures in the table are based on school district taxes for operating referendum and capital project levies only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the state Property Tax Refund ("Circuit Breaker") program. Many owners of homestead property will qualify for a refund, based on their income and total property taxes. This will decrease the net effect of the proposed bond issue and operating referendum for many property owners.

** For commercial-industrial property, the estimates above are for property in the City of Inver Grove Heights. The tax impact for commercial-industrial property in other municipalities in the school district may be slightly different due to the varying impact of the Twin Cities Fiscal Disparity program.