Ehlers Bond Sale Summary

$116,410,000 General Obligation School Building Bonds, Series 2018A

Independent School District No. 197 (West St. Paul-Mendota Heights-Eagan), Minnesota

SALE: June 13, 2018

AWARD: RAYMOND JAMES & ASSOCIATES, INC.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
RAYMOND JAMES & ASSOCIATES, INC.					$121,303,115.25	$63,898,971.81	3.4571%
St. Petersburg, Florida	2021	$540,000.00		2.000%			
	2022	$525,000.00		5.000%			
	2023	$725,000.00		5.000%			
	2024	$755,000.00		5.000%			
	2025	$785,000.00		5.000%			
	2026	$5,280,000.00		5.000%			
	2027	$5,535,000.00		5.000%			
	2028	$5,820,000.00		4.000%			
	2029	$5,985,000.00		4.000%			
	2030	$6,160,000.00		3.000%			
	2031	$6,385,000.00		3.000%			
	2032	$6,605,000.00		3.375%			
	2033	$6,840,000.00		3.500%			
	2034	$7,080,000.00		4.000%			
	2035	$7,325,000.00		4.000%			
	2036	$7,595,000.00		3.550%			
	2037	$7,885,000.00		3.600%			
	2038	$8,170,000.00		3.650%			
	2039	$8,475,000.00		4.000%			
	2040	$8,795,000.00		4.000%			
	2041	$9,145,000.00		4.000%			
CITIGROUP GLOBAL MARKETS INC. New York, New York							3.4585%
J.P. MORGAN SECURITIES LLC New York, New York							3.4876%
BANK OF AMERICA MERRILL LYNCH New York, New York							3.4891%
WELLS FARGO BANK, NATIONAL ASSOCIATION Charlotte, North Carolina							3.4900%

BAIRD Milwaukee, Wisconsin	3.5138%
JEFFERIES New York, New York	3.5220%