



Ehlers Bond Sale Summary

\$780,000 General Obligation School Building Bonds, Series 2018A

Independent School District No. 531 (Byron Public Schools), Minnesota

SALE: February 20, 2018

AWARD: NORTHLAND SECURITIES, INC.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota	2035	\$780,000.00		3.500%	\$777,067.20	\$463,696.13	3.5299%
DOUGHERTY & COMPANY LLC Minneapolis, Minnesota							3.7102%

