



## Ehlers Bond Sale Summary

**\$4,725,000 General Obligation Abatement Bonds, Series 2018A**

**Independent School District No. 22 (Detroit Lakes Public Schools), Minnesota**

**SALE:** April 9, 2018

**AWARD:** SUNTRUST ROBINSON HUMPHREY

<b>NAME OF BIDDER</b>	<b>MATURITY (February 1)</b>	<b>AMOUNT</b>	<b>TERM</b>	<b>RATE</b>	<b>PRICE</b>	<b>NET INTEREST COST</b>	<b>TRUE INTEREST RATE</b>
SUNTRUST ROBINSON HUMPHREY					\$4,775,694.30	\$1,187,180.70	2.8559%
Nashville, Tennessee	2020	\$275,000.00		3.000%			
	2021	\$285,000.00		3.000%			
	2022	\$295,000.00		3.000%			
	2023	\$300,000.00		3.000%			
	2024	\$310,000.00		3.000%			
	2025	\$320,000.00		3.000%			
	2026	\$330,000.00		3.000%			
	2027	\$340,000.00		3.000%			
	2028	\$350,000.00		3.000%			
	2029	\$360,000.00		3.000%			
	2030	\$370,000.00		3.000%			
	2031	\$385,000.00		3.000%			
	2032	\$395,000.00		3.000%			
	2033	\$410,000.00		3.000%			
PIPER JAFFRAY							2.8594%
Minneapolis, Minnesota							
BAIRD							2.8715%
Milwaukee, Wisconsin							
NORTHLAND SECURITIES, INC.							2.9005%
Minneapolis, Minnesota							
FTN FINANCIAL CAPITAL MARKETS							2.9716%
Memphis, Tennessee							

