



## Ehlers Bond Sale Summary

**\$7,025,000 Certificates of Participation, Series 2018A**

**Independent School District No. 728 (Elk River Area Schools), Minnesota**

**SALE:** April 16, 2018

**AWARD:** PIPER JAFFRAY

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
PIPER JAFFRAY Minneapolis, Minnesota	2019	\$435,000.00		3.000%	\$7,017,439.50	\$1,780,403.26	3.0787%
	2020	\$385,000.00		3.000%			
	2021	\$395,000.00		3.000%			
	2022	\$410,000.00		3.000%			
	2023	\$420,000.00		3.000%			
	2024	\$430,000.00		3.000%			
	2025	\$445,000.00		3.000%			
	2026	\$460,000.00		3.000%			
	2027	\$475,000.00		3.000%			
	2028	\$485,000.00		3.000%			
	2029	\$500,000.00		3.000%			
	2030	\$520,000.00		3.000%			
	2031	\$535,000.00		3.125%			
	2032	\$555,000.00		3.125%			
	2033	\$575,000.00		3.250%			
BAIRD Milwaukee, Wisconsin							3.1352%
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							3.2975%
HUTCHINSON, SHOCKEY, ERLEY & CO. Chicago, Illinois							3.4639%

