



## Ehlers Bond Sale Summary

**\$665,000 General Obligation Improvement Bonds, Series 2018A**

**City of Gem Lake, Minnesota**

**SALE:** June 19, 2018

**AWARD:** NORTHLAND SECURITIES, INC.

<b>NAME OF BIDDER</b>	<b>MATURITY (February 1)</b>	<b>AMOUNT</b>	<b>TERM</b>	<b>RATE</b>	<b>PRICE</b>	<b>NET INTEREST COST</b>	<b>TRUE INTEREST RATE</b>
NORTHLAND SECURITIES, INC.					\$659,859.90	\$224,048.71	3.7254%
Minneapolis, Minnesota	2020	\$35,000.00		3.000%			
	2021	\$40,000.00		3.000%			
	2022	\$40,000.00		3.000%			
	2023	\$40,000.00		3.000%			
	2024	\$40,000.00		3.000%			
	2025	\$40,000.00		3.000%			
	2026	\$45,000.00		3.000%			
	2027	\$45,000.00		3.000%			
	2028	\$45,000.00		3.000%			
	2029	\$45,000.00		4.000%			
	2030	\$45,000.00		4.000%			
	2031	\$50,000.00		4.000%			
	2032	\$50,000.00		4.000%			
	2033	\$50,000.00		4.000%			
	2034	\$55,000.00		4.000%			

