



Ehlers Bond Sale Summary

\$4,245,000 General Obligation Capital Improvement Plan Bonds, Series 2019A

City of Cottage Grove, Minnesota

SALE: January 16, 2019

AWARD: PIPER JAFFRAY

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
PIPER JAFFRAY					\$4,344,736.70	\$1,646,237.39	3.0459%
Minneapolis, Minnesota	2021	\$155,000.00		4.000%			
	2022	\$160,000.00		4.000%			
	2023	\$165,000.00		4.000%			
	2024	\$170,000.00		4.000%			
	2025	\$175,000.00		4.000%			
	2026	\$180,000.00		4.000%			
	2027	\$185,000.00		4.000%			
	2028	\$190,000.00		3.000%			
	2029	\$195,000.00		3.000%			
	2030	\$200,000.00		3.000%			
	2031	\$210,000.00		3.000%			
	2032	\$215,000.00		3.000%			
	2033	\$225,000.00		3.000%			
	2034	\$230,000.00		3.000%			
	2035	\$240,000.00		3.125%			
	2036	\$250,000.00		3.300%			
	2037	\$260,000.00		3.300%			
	2038	\$270,000.00		3.300%			
	2039	\$280,000.00		3.300%			
	2040	\$290,000.00		3.375%			
BAIRD							3.0529%
Milwaukee, Wisconsin							
NORTHLAND SECURITIES, INC.							3.0564%
Minneapolis, Minnesota							
THE BAKER GROUP							3.0690%
Oklahoma City, Oklahoma							
FTN FINANCIAL CAPITAL MARKETS							3.0888%
Memphis, Tennessee							



SUNTRUST ROBINSON
HUMPHREY
Nashville, Tennessee

3.1556%