



Ehlers Bond Sale Summary

\$40,195,000 General Obligation School Building Bonds, Series 2019A

Independent School District No. 659 (Northfield Public Schools), Minnesota

SALE: January 10, 2019

AWARD: RBC CAPITAL MARKETS

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
RBC CAPITAL MARKETS New York, New York	2022	\$785,000.00		5.000%	\$42,150,770.57	\$17,875,104.58	3.2230%
	2023	\$520,000.00		5.000%			
	2024	\$490,000.00		5.000%			
	2025	\$915,000.00		5.000%			
	2026	\$1,975,000.00		5.000%			
	2027	\$2,120,000.00		5.000%			
	2028	\$2,220,000.00		5.000%			
	2029	\$2,335,000.00		5.000%			
	2030	\$2,410,000.00		3.500%			
	2031	\$2,505,000.00		4.000%			
	2032	\$2,605,000.00		3.000%			
	2033	\$2,710,000.00		3.000%			
	2034	\$2,820,000.00		3.000%			
	2035	\$2,925,000.00		3.375%			
	2036	\$3,035,000.00		3.375%			
	2037	\$3,145,000.00		3.500%			
	2038	\$3,275,000.00		3.500%			
	2039	\$3,405,000.00		3.625%			
BANK OF AMERICA MERRILL LYNCH New York, New York							3.2310%
CITIGROUP GLOBAL MARKETS INC. New York, New York							3.2350%
PIPER JAFFRAY Minneapolis, Minnesota							3.2397%
FTN FINANCIAL CAPITAL MARKETS Memphis, Tennessee							3.2426%
BAIRD Red Bank, New Jersey							3.2482%



J.P. MORGAN SECURITIES LLC New York, New York	3.2533%
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota	3.2622%
MESIROW FINANCIAL, INC. Chicago, Illinois	3.2651%
WELLS FARGO BANK, NATIONAL ASSOCIATION Charlotte, North Carolina	3.2964%
JEFFERIES New York, New York	3.3475%