



## Ehlers Bond Sale Summary

**\$24,960,000 General Obligation Facilities Maintenance Bonds, Series 2018A**

**Independent School District No. 535 (Rochester Public Schools), Minnesota**

**SALE:** November 27, 2018

**AWARD:** MORGAN STANLEY & CO, LLC

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
MORGAN STANLEY & CO, LLC					\$26,379,767.45	\$9,114,841.52	3.2293%
New York, New York	2021	\$620,000.00		5.000%			
	2022	\$580,000.00		3.000%			
	2023	\$1,030,000.00		5.000%			
	2024	\$1,215,000.00		5.000%			
	2025	\$1,400,000.00		5.000%			
	2026	\$1,240,000.00		5.000%			
	2027	\$1,480,000.00		5.000%			
	2028	\$1,430,000.00		5.000%			
	2029	\$1,190,000.00		5.000%			
	2030	\$1,735,000.00		4.000%			
	2031	\$1,930,000.00		3.125%			
	2032	\$2,195,000.00		3.375%			
	2033	\$2,385,000.00		3.375%			
	2034	\$3,590,000.00		3.500%			
	2035	\$2,940,000.00		3.500%			
CITIGROUP GLOBAL MARKETS INC.							3.2499%
New York, New York							
PIPER JAFFRAY							3.2553%
Minneapolis, Minnesota							
RBC CAPITAL MARKETS							3.2555%
New York, New York							
JANNEY MONTGOMERY SCOTT LLC							3.3183%
Philadelphia, Pennsylvania							
BANK OF AMERICA MERRILL LYNCH							3.3194%
New York, New York							



UMB BANK, N.A.  
Kansas City, Missouri

3.3203%

BAIRD  
Milwaukee, Wisconsin

3.3222%

JEFFERIES  
New York, New York

3.5029%