



Ehlers Bond Sale Summary

\$4,540,000 Full Term Certificates of Participation, Series 2018B

Independent School District No. 535 (Rochester Public Schools), Minnesota

SALE: November 27, 2018

AWARD: JANNEY MONTGOMERY SCOTT LLC

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
JANNEY MONTGOMERY SCOTT LLC					\$4,799,193.60	\$228,289.73	2.2506%
Philadelphia , Pennsylvania	2020	\$1,440,000.00		5.000%			
	2021	\$1,520,000.00		5.000%			
	2022	\$1,580,000.00		5.000%			
J.P. MORGAN SECURITIES LLC							2.2611%
New York, New York							
BAIRD							2.2891%
Milwaukee, Wisconsin							
MORGAN STANLEY & CO, LLC							2.2892%
New York, New York							
HUTCHINSON, SHOCKEY, ERLEY & CO.							2.4385%
Chicago, Illinois							

