



## Ehlers Bond Sale Summary

**\$3,030,000 General Obligation Taxable OPEB Refunding Bonds, Series 2018A**

**Independent School District No. 278 (Orono Public Schools), Minnesota**

**SALE:** October 17, 2018

**AWARD:** PIPER JAFFRAY

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
PIPER JAFFRAY					\$3,015,239.00	\$654,837.17	3.6226%
Minneapolis, Minnesota	2020	\$250,000.00		2.950%			
	2021	\$280,000.00		3.100%			
	2022	\$290,000.00		3.200%			
	2023	\$290,000.00		3.300%			
	2024	\$300,000.00		3.400%			
	2025	\$310,000.00		3.450%			
	2026	\$315,000.00		3.500%			
	2027	\$325,000.00		3.600%			
	2028	\$330,000.00		3.700%			
	2029	\$340,000.00		3.800%			
BAIRD							3.6507%
Milwaukee, Wisconsin							
NORTHLAND SECURITIES, INC.							3.7277%
Minneapolis, Minnesota							
MESIROW FINANCIAL, INC.							3.7592%
Chicago, Illinois							
STIFEL NICOLAUS							3.8850%
Memphis, Tennessee							

