



Ehlers Bond Sale Summary

\$1,930,000 General Obligation Tax Abatement Bonds, Series 2018B

Independent School District No. 278 (Orono Public Schools), Minnesota

SALE: October 17, 2018

AWARD: BAIRD

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
BAIRD					\$2,029,366.50	\$343,206.83	2.8648%
Milwaukee, Wisconsin	2020	\$155,000.00		4.000%			
	2021	\$170,000.00		4.000%			
	2022	\$180,000.00		4.000%			
	2023	\$185,000.00		4.000%			
	2024	\$190,000.00		5.000%			
	2025	\$195,000.00		5.000%			
	2026	\$205,000.00		5.000%			
	2027	\$210,000.00		3.000%			
	2028	\$215,000.00		3.000%			
	2029	\$225,000.00		3.000%			
NORTHLAND SECURITIES, INC.							2.9341%
Minneapolis, Minnesota							
STIFEL NICOLAUS							3.1091%
Memphis, Tennessee							

