



## Ehlers Bond Sale Summary

**\$49,010,000 General Obligation School Building Bonds, Series 2019A**

**Independent School District No. 22 (Detroit Lakes Public Schools), Minnesota**

**SALE:** January 9, 2019

**AWARD:** BAIRD

<b>NAME OF BIDDER</b>	<b>MATURITY (February 1)</b>	<b>AMOUNT</b>	<b>TERM</b>	<b>RATE</b>	<b>PRICE</b>	<b>NET INTEREST COST</b>	<b>TRUE INTEREST RATE</b>
BAIRD					\$51,671,617.77	\$19,449,894.71	3.1611%
Red Bank, New Jersey	2020	\$1,360,000.00		5.000%			
	2021	\$1,430,000.00		5.000%			
	2022	\$1,500,000.00		5.000%			
	2023	\$1,725,000.00		5.000%			
	2024	\$1,820,000.00		5.000%			
	2025	\$1,910,000.00		5.000%			
	2026	\$2,005,000.00		5.000%			
	2027	\$2,105,000.00		5.000%			
	2028	\$2,210,000.00		5.000%			
	2029	\$2,280,000.00		4.000%			
	2030	\$2,360,000.00		4.000%			
	2031	\$2,425,000.00		4.000%			
	2032	\$2,525,000.00		3.000%			
	2033	\$2,620,000.00		3.000%			
	2034	\$3,120,000.00		3.125%			
	2035	\$3,250,000.00		4.000%			
	2036	\$3,380,000.00		3.250%			
	2037	\$3,515,000.00		3.375%			
	2038	\$3,660,000.00		3.375%			
	2039	\$3,810,000.00		3.500%			
PIPER JAFFRAY							3.2327%
Minneapolis, Minnesota							
UBS FINANCIAL SERVICES INC.							3.3064%
New York, New York							
RBC CAPITAL MARKETS							3.3157%
New York, New York							
BANK OF AMERICA MERRILL LYNCH							3.3216%
New York, New York							
JEFFERIES							3.3427%
New York, New York							



MESIROW FINANCIAL, INC. 3.3450%  
Chicago, Illinois

WELLS FARGO BANK, NATIONAL ASSOCIATION 3.3458%  
Charlotte, North Carolina

J.P. MORGAN SECURITIES LLC 3.3546%  
New York, New York

CITIGROUP GLOBAL MARKETS INC. 3.3594%  
New York, New York