



Ehlers Bond Sale Summary

\$2,720,000 General Obligation Alternative Facilities and Capital Facilities Refunding Bonds, Series 2018A

Independent School District No. 314 (Braham), Minnesota

SALE: October 15, 2018

AWARD: BAIRD

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
BAIRD					\$2,829,155.60	\$195,031.07	2.4934%
Milwaukee, Wisconsin	2020	\$650,000.00		4.000%			
	2021	\$665,000.00		4.000%			
	2022	\$675,000.00		4.000%			
	2023	\$685,000.00		4.000%			
	2024	\$45,000.00		4.000%			
HILLTOP SECURITIES							2.4947%
Dallas, Texas							
NORTHLAND SECURITIES, INC.							2.6061%
Minneapolis, Minnesota							
HUTCHINSON, SHOCKEY, ERLEY & CO.							2.6473%
Chicago, Illinois							
STIFEL NICOLAUS							2.7967%
Memphis, Tennessee							

