



Ehlers Bond Sale Summary

\$790,000 General Obligation Taxable OPEB Refunding Bonds, Series 2018B

Independent School District No. 314 (Braham), Minnesota

SALE: October 15, 2018

AWARD: PIPER JAFFRAY

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
PIPER JAFFRAY Minneapolis, Minnesota	2020	\$120,000.00		3.000%	\$784,353.50	\$108,995.83	3.6086%
	2021	\$125,000.00		3.150%			
	2022	\$130,000.00		3.300%			
	2023	\$135,000.00		3.400%			
	2024	\$135,000.00		3.500%			
	2025	\$145,000.00		3.550%			
DOUGHERTY & COMPANY LLC Minneapolis, Minnesota							3.6682%
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							3.8001%

