



Ehlers Bond Sale Summary

\$2,300,000 Electric Revenue Bonds, Series 2018B

City of Buffalo, Minnesota

SALE: October 15, 2018

AWARD: NORTHLAND SECURITIES, INC.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
NORTHLAND SECURITIES, INC.					\$2,265,500.00	\$465,507.99	3.3885%
Minneapolis, Minnesota	2020	\$185,000.00		3.000%			
	2021	\$205,000.00		3.000%			
	2022	\$215,000.00		3.000%			
	2023	\$220,000.00		3.000%			
	2024	\$225,000.00		3.000%			
	2025	\$235,000.00		3.000%			
	2026	\$240,000.00		3.000%			
	2027	\$250,000.00		3.125%			
	2028	\$260,000.00		3.250%			
	2029	\$265,000.00		3.250%			
DOUGHERTY & COMPANY LLC Minneapolis, Minnesota							3.4225%

