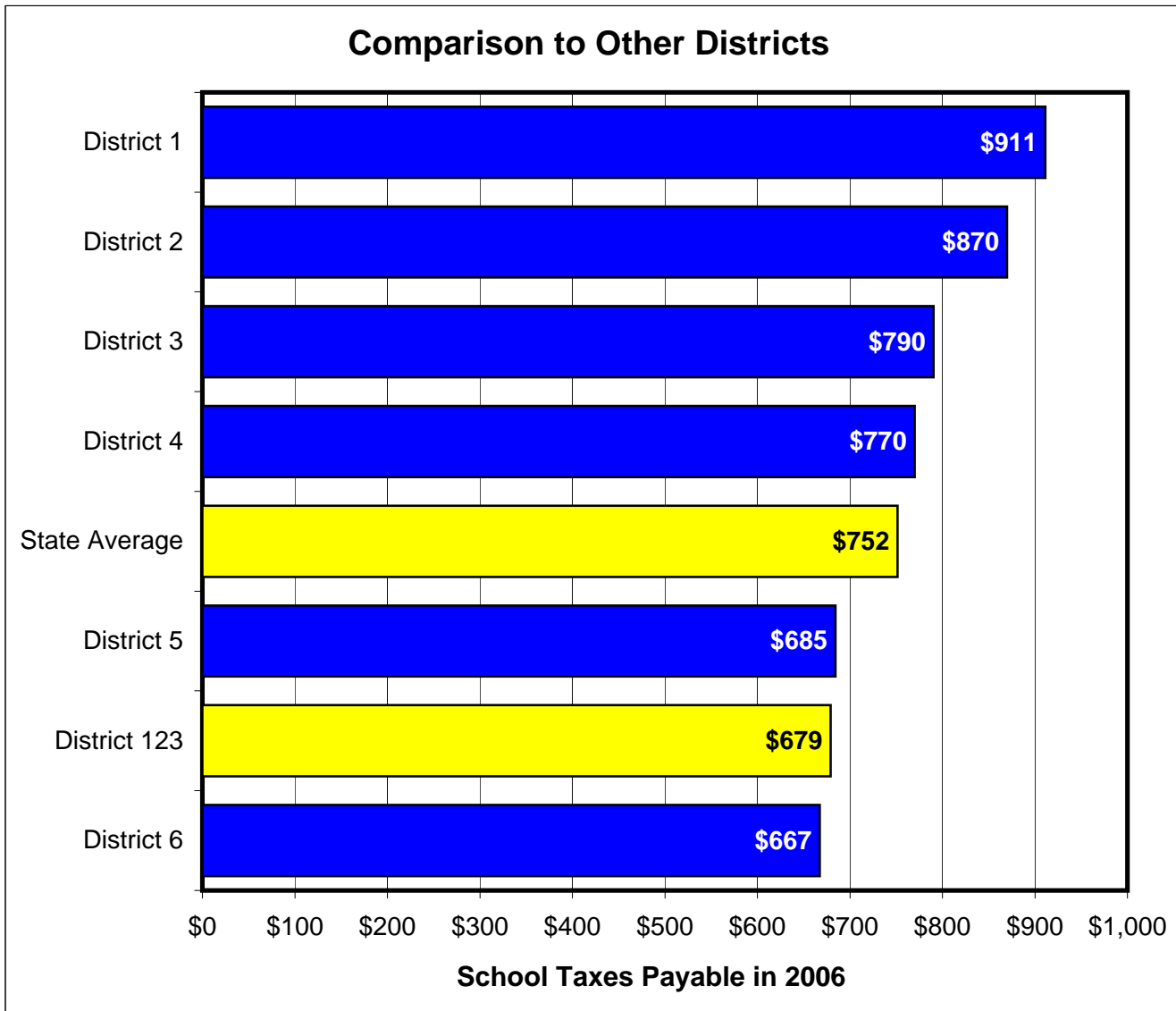


## Sample School District No. 123

Total School Taxes, Payable 2006, on a \$210,000 Home\*

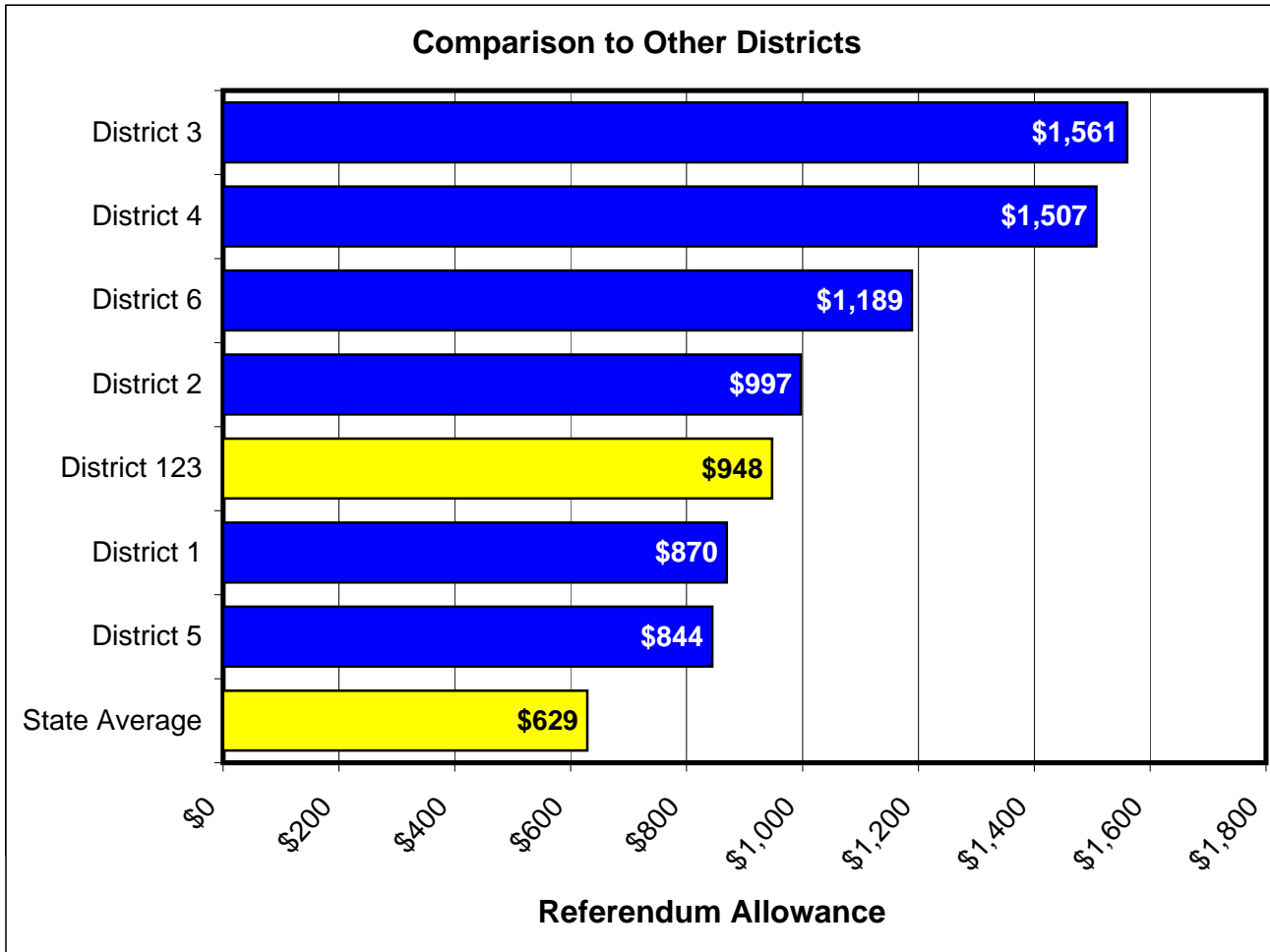


\* The above figures do not include the impact of the homestead credit, which will decrease the school portion of property taxes by varying amounts.

# Sample School District No. 123

## Referendum Allowance per Pupil Unit, 2006-07

District 123	\$948
State Average:	\$629
District 123 - State Average	\$319



SOURCE: Minnesota Department of Education

# Sample School District No. 123

## Proposed Levy Referendum

### Estimated Impact on Property Taxes and State Property Tax Refund

Type of Property	Taxable Market Value	Gross Property Tax Increase	State Tax Refund (Range)	Net Tax Increase (Range)
Residential Homestead	\$50,000	\$24	\$0 - \$19	\$4 - \$24
	60,000	28	0 - 20	8 - 28
	80,000	38	0 - 31	7 - 38
	100,000	47	0 - 39	8 - 47
	125,000	59	0 - 48	11 - 59
	150,000	71	0 - 40	31 - 71
	200,000	94	0 - 60	34 - 94
	300,000	142	0 - 85	57 - 142
Commercial-Industrial	\$50,000	\$24	\$0	\$24
	75,000	35	0	35
	100,000	47	0	47
	250,000	118	0	118
	500,000	236	0	236
	0	0	0	0
Agricultural Homestead (HGA Value = \$100,000)	\$200,000	\$47	\$0 - \$39	\$8 - \$47
	300,000	47	0 - 39	8 - 47
	400,000	47	0 - 39	8 - 47
	500,000	47	0 - 39	8 - 47

If the proposed bond issue/operating referendum is approved, all taxpayers will pay additional taxes estimated at the amounts shown in the first column. As a direct result of this property tax increase, some taxpayers will qualify for an increase in the State Property Tax Refund, up to the maximum amount shown in the second column; the amount of the refund will depend on the taxpayer's taxable income and their total property tax bill. The last column shows the range of possible net tax increases (the gross property tax increase, minus the state refund amount).

**Sample School District No. 123**  
**Proposed Levy Referendum**  
**Estimated Impact on State Property Tax Refund, by Income**

<b>Residential Homestead Property</b>										
Taxable Market Value of Property		\$50,000	\$60,000	\$80,000	\$100,000	\$125,000	\$150,000	\$200,000	\$300,000	\$400,000
Est. Tax Impact of Bond Issue		<b>\$24</b>	<b>\$28</b>	<b>\$38</b>	<b>\$47</b>	<b>\$59</b>	<b>\$71</b>	<b>\$94</b>	<b>\$142</b>	<b>\$189</b>
Income		Additional State Tax Refund Resulting from Tax Impact of Bond Issue								
City of ABC	\$10,000	\$19	\$19	\$19	\$19	\$37	\$37	\$0	\$0	\$0
	20,000	17	17	17	17	32	32	2	0	0
	30,000	0	0	15	15	30	30	53	0	0
	40,000	0	0	0	15	30	30	50	0	0
	50,000	0	0	0	0	0	28	43	0	0
	60,000	0	0	0	0	0	0	52	0	0
	70,000	0	0	0	0	0	0	47	71	0
	80,000	0	0	0	0	0	0	0	71	0
City of DCE	\$10,000	\$19	\$18	\$38	\$38	\$56	\$37	\$56	\$0	\$0
	20,000	0	0	33	33	49	32	49	0	0
	30,000	0	0	0	0	45	30	45	60	0
	40,000	0	0	0	0	0	30	45	85	0
	50,000	0	0	0	0	0	0	41	78	0
	60,000	0	0	0	0	0	0	0	78	0
	70,000	0	0	0	0	0	0	0	71	94
	80,000	0	0	0	0	0	0	0	0	94
<b>Agricultural Homestead Property</b>										
Taxable Market Value of Property*		\$200,000	\$300,000	\$400,000	\$500,000					
Est. Tax Impact of Bond Issue		<b>\$47</b>	<b>\$47</b>	<b>\$47</b>	<b>\$47</b>					
Income		Add'l. State Refund Resulting from Bond Issue								
123 Township	\$10,000	\$37	\$37	\$37	\$37					
	20,000	32	32	32	32					
	30,000	1	1	1	1					
	40,000	0	0	0	0					
	50,000	0	0	0	0					
	60,000	0	0	0	0					
	70,000	0	0	0	0					
	80,000	0	0	0	0					
456 Township	\$10,000	\$38	\$38	\$38	\$38					
	20,000	33	33	33	33					
	30,000	0	0	0	0					
	40,000	0	0	0	0					
	50,000	0	0	0	0					
	60,000	0	0	0	0					
	70,000	0	0	0	0					
	80,000	0	0	0	0					

\* For all agricultural homestead property examples, the taxable market value of the house, garage, and one acre is estimated at \$100,000.