



EHLERS

LEADERS IN PUBLIC FINANCE



Steve Apfelbacher, CIPFA

Senior Financial Advisor/President

Steve has been a Financial Advisor in the Ehlers' Roseville office since 1979 assisting Wisconsin and Minnesota cities, counties, public utilities, school districts, and special districts design and implement financial solutions. He is the past President of the National Association of Independent Public Finance Advisors. Steve's greatest contributions to our clients, Ehlers, and the entire municipal finance industry include his extensive knowledge of the business, his creative problem solving skills, and his vision and leadership which have helped Ehlers become a true leader nationally in public finance.

Steve Apfelbacher
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AREAS OF EXPERTISE

Debt Planning and Issuance

- Municipal Bond Debt Planning and Structuring
- Issuance of Municipal Bonds/Debt
 - General Obligation Debt
 - Revenue Bonds
 - Special Assessment Bonds
 - Limited Tax Bonds
 - Revenue Anticipation Debt
 - Lease Revenue Debt
 - Refunding of Debt
- Municipal Debt Placement/Funding Options
 - Competitive Sale
 - Negotiated Sale/Local Bank
 - USDA Rural Development Loans
 - MN Public Facilities (PFA) Loans
 - Wis State Trust Fund Loans
- Representation to Credit Rating Agencies
- Arbitrage Rebate
- Cash Defeasances/Debt Service Fund Analysis

Economic, Housing Development & Redevelopment

- Tax Increment District Creation & Amendment
- Developer Proforma Analysis/But For Test
- Developer Attraction & Selection
- Developer Negotiations
- TIF Revenue Bonds/Calculation of Developer Payments

Special Financial Studies

- Utility Rate Study/Analysis
- Fiscal Impact Study/Analysis
- Merger/Consolidation/Annexation Impact Analysis

Strategic and Financial Planning

- Financial Management/Debt Planning
- Capital Improvements Planning
- Strategic Planning

CERTIFICATIONS

- Certified Independent Public Finance Advisor (CIPFA)

PROFESSIONAL MEMBERSHIPS

- National Association of Independent Public Finance Advisors
- National- Government Finance Officers Association (GFOA)
- Minnesota Institute of Public Finance (MIPF)
- Wisconsin-League of Wisconsin Municipalities (LWM) and Government Finance Officers Association (WGFOA)
- Minnesota-League of Minnesota Cities (LMC) and Government Finance Officers Association (MGFOA)
- Municipal Treasurers Association of Wisconsin

EDUCATION

- Bachelor of Science (Economics)
University of Minnesota, Minneapolis, MN
- Graduate Work (Public Administration)
University of Minnesota, Minneapolis, MN