

Wayzata School District No. 284

August 22, 2017

Estimated Tax Impact for Proposed 2017 Ballot Questions

Ballot Question Description	Question 1	Question 2	Question 3	Total Questions 1 - 3	Decreases in Other Tax Levies**	Net Impact on Taxes Payable 2018
	Operating Referendum; Revoke and Replace	\$70,000,000 Building Bonds	Capital Project Levy; Renew Expiring Levy			
Year Taxes are Payable	2018	2018	2020	2018		

Type of Property	Estimated Market Value	Estimated Impact on Annual Taxes Payable in 2018*					
Residential Homestead	\$150,000	\$69	\$30	\$0	\$99	-\$25	\$74
	200,000	92	42	0	134	-36	98
	250,000	115	55	0	170	-47	123
	300,000	138	68	0	206	-58	148
	350,000	161	81	0	242	-69	173
	400,000	184	93	0	277	-80	197
	500,000	231	117	0	348	-101	247
	600,000	277	146	0	423	-126	297
	750,000	346	190	0	536	-163	373
	1,000,000	461	263	0	724	-226	498
Commercial/Industrial +	\$250,000	\$115	\$64	\$0	\$179	-\$55	\$124
	500,000	231	139	0	370	-119	251
	1,000,000	461	289	0	750	-248	502
	2,500,000	1,153	739	0	1,892	-635	1,257
	5,000,000	2,306	1,490	0	3,796	-1,280	2,516
Apartments	\$500,000	\$231	\$146	\$0	\$377	-\$126	\$251
	1,000,000	461	293	0	754	-251	503
	2,000,000	922	585	0	1,507	-503	1,004
	4,000,000	1,844	1,170	0	3,014	-1,005	2,009

- * The figures in the table are based on school district taxes for operating referendum, bonded debt, capital project levies, and facilities maintenance projects only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the state Property Tax Refund ("Circuit Breaker") program. Many owners of homestead property will qualify for a refund, based on their income and total property taxes. This will decrease the net effect of the proposed ballot questions for many property owners
- + For commercial-industrial property, the estimates above are for property in the City of Plymouth. The tax impact for commercial-industrial property in other municipalities in the school district may be slightly different, due to the varying impact of the Twin Cities Fiscal Disparities program.
- ** If the proposed ballot questions are approved, the District will make reductions in other tax levies to partially offset the impact of the proposed ballot questions. The primary reduction will be in the Long-Term Facilities Maintenance Levy.