



## Ehlers Bond Sale Summary

**\$19,130,000 General Obligation School Building Bonds, Series 2019A**

**Independent School District No. 2143 (Waterville-Elysian-Morristown), Minnesota**

**SALE:** January 30, 2019

**AWARD:** PIPER JAFFRAY

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
PIPER JAFFRAY					\$19,964,646.99	\$7,132,476.24	3.1113%
Minneapolis, Minnesota	2020	\$650,000.00		4.000%			
	2021	\$635,000.00		4.000%			
	2022	\$660,000.00		4.000%			
	2023	\$740,000.00		4.000%			
	2024	\$770,000.00		4.000%			
	2025	\$800,000.00		5.000%			
	2026	\$830,000.00		5.000%			
	2027	\$865,000.00		5.000%			
	2028	\$900,000.00		5.000%			
	2029	\$925,000.00		3.000%			
	2030	\$955,000.00		4.000%			
	2031	\$990,000.00		3.000%			
	2032	\$1,025,000.00		3.000%			
	2033	\$1,060,000.00		3.000%			
	2034	\$1,105,000.00		3.000%			
	2035	\$1,150,000.00		3.375%			
	2036	\$1,195,000.00		3.375%			
	2037	\$1,240,000.00		3.500%			
	2038	\$1,290,000.00		3.500%			
	2039	\$1,345,000.00		3.550%			
BAIRD							3.1516%
Milwaukee, Wisconsin							
RBC CAPITAL MARKETS							3.1676%
Minneapolis, Minnesota							
MORGAN STANLEY & CO, LLC							3.1794%
New York, New York							
BANK OF AMERICA MERRILL LYNCH							3.1837%
New York, New York							
FIFTH THIRD SECURITIES, INC.							3.1854%
Cincinnati, Ohio							



NORTHLAND SECURITIES, INC. Minneapolis, Minnesota	3.2332%
MESIROW FINANCIAL, INC. Chicago, Illinois	3.2665%
CITIGROUP GLOBAL MARKETS INC. Dallas, Texas	3.2792%
J.P. MORGAN SECURITIES LLC New York, New York	3.3025%