

Ehlers Bond Sale Summary

\$41,000,000 General Obligation School Building Bonds, Series 2022A

Independent School District No. 2884 (Red Rock Central), Minnesota

SALE: January 12, 2022

AWARD: BOFA MERRILL LYNCH

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
BOFA MERRILL LYNCH New York, New York	2023	\$1,025,000.00		4.000%	\$42,366,256.05	\$13,770,882.50	2.2898%
	2024	\$1,060,000.00		4.000%			
	2025	\$1,100,000.00		4.000%			
	2026	\$1,235,000.00		4.000%			
	2027	\$1,285,000.00		4.000%			
	2028	\$1,335,000.00		4.000%			
	2029	\$1,390,000.00		4.000%			
	2030	\$1,445,000.00		4.000%			
	2031	\$1,500,000.00		4.000%			
	2032	\$1,530,000.00		4.000%			
	2033	\$1,560,000.00		3.000%			
	2034	\$1,595,000.00		3.000%			
	2035	\$1,635,000.00		3.000%			
	2036	\$1,670,000.00		2.000%			
	2037	\$1,710,000.00		2.000%			
	2038	\$1,755,000.00		2.000%			
	2039	\$1,800,000.00		2.125%			
	2040	\$1,850,000.00		2.125%			
	2041	\$1,900,000.00		2.250%			
	2042	\$1,950,000.00		2.250%			
	2043	\$2,010,000.00		2.250%			
	2044	\$2,070,000.00		2.375%			
	2045	\$2,130,000.00		2.375%			
	2046	\$2,195,000.00		2.375%			
	2047	\$2,265,000.00		2.375%			
BAIRD Red Bank, New Jersey							2.3044%
WELLS FARGO BANK, NATIONAL ASSOCIATION Charlotte, North Carolina							2.3581%
MORGAN STANLEY & CO, LLC New York, New York							2.3726%
CITIGROUP GLOBAL MARKETS INC. Los Angeles, California							2.4148%

HILLTOPSECURITIES
Dallas, Texas

2.4472%