

Ehlers Bond Sale Summary

\$1,365,000 General Obligation Bonds, Series 2019A

City of Gibbon, Minnesota

SALE: June 5, 2019

AWARD: UNITED BANKERS' BANK

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
UNITED BANKERS' BANK Bloomington, Minnesota	2021	\$55,000.00		1.500%	\$1,375,445.94	\$452,830.28	2.7268%
	2022	\$55,000.00		1.500%			
	2023	\$55,000.00		1.600%			
	2024	\$55,000.00		1.600%			
	2025	\$60,000.00		1.750%			
	2026	\$60,000.00		1.750%			
	2027	\$60,000.00		2.000%			
	2028	\$60,000.00		2.000%			
	2029	\$60,000.00		3.000%			
	2030	\$65,000.00		3.000%			
	2031	\$70,000.00		3.000%			
	2032	\$70,000.00		3.000%			
	2033	\$70,000.00		3.000%			
	2034	\$75,000.00		3.000%			
	2035	\$75,000.00		3.000%			
	2036	\$75,000.00		3.000%			
	2037	\$85,000.00		3.000%			
	2038	\$85,000.00		3.000%			
	2039	\$85,000.00		3.000%			
	2040	\$90,000.00		3.000%			
BAIRD Milwaukee, Wisconsin							2.7678%
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							2.7928%
BERNARDI SECURITIES, INC. Chicago, Illinois							2.9425%