

Ehlers Bond Sale Summary

\$250,000,000 General Obligation School Building Bonds, Series 2020A

Independent School District No. 624 (White Bear Lake Area Schools), Minnesota

SALE: February 13, 2020

AWARD: CITIGROUP GLOBAL MARKETS INC.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
CITIGROUP GLOBAL MARKETS INC. New York, New York					\$262,740,984.10	\$100,683,572.2 2	2.4262%
	2021	\$2,215,000.00		4.000%			
	2022	\$1,015,000.00		4.000%			
	2023	\$4,325,000.00		4.000%			
	2024	\$5,110,000.00		4.000%			
	2025	\$4,825,000.00		4.000%			
	2026	\$5,150,000.00		4.000%			
	2027	\$7,485,000.00		4.000%			
	2028	\$7,600,000.00		4.000%			
	2029	\$7,870,000.00		4.000%			
	2030	\$8,175,000.00		3.000%			
	2031	\$8,510,000.00		3.000%			
	2032	\$8,825,000.00		3.000%			
	2033	\$10,690,000.00		3.000%			
		0					
	2034	\$11,085,000.00		3.000%			
		0					
	2035	\$11,490,000.00		3.000%			
		0					
	2036	\$11,915,000.00		2.250%			
		0					
	2037	\$12,360,000.00		2.250%			
		0					
	2038	\$12,810,000.00		2.500%			
		0					
	2039	\$13,260,000.00		2.500%			
		0					
	2040	\$13,830,000.00		2.500%			
		0					
	2041	\$14,985,000.00		2.500%			
		0					
	2042	\$15,760,000.00		3.000%			
		0					
	2043	\$16,315,000.00		3.000%			
		0					
	2044	\$16,895,000.00		3.000%			
		0					
	2045	\$17,500,000.00		2.500%			
		0					
BANK OF AMERICA MERRILL LYNCH New York, New York							2.4302%

MESIROW FINANCIAL, INC. Chicago, Illinois	2.4492%
WELLS FARGO BANK, NATIONAL ASSOCIATION Charlotte, North Carolina	2.4537%
MORGAN STANLEY & CO, LLC New York, New York	2.4545%
J.P. MORGAN SECURITIES LLC New York, New York	2.4675%
BNY MELLON CAPITAL MANAGEMENT Pittsburgh, Pennsylvania	2.5479%