

## Ehlers Bond Sale Summary

**\$12,020,000 Certificates of Participation, Series 2019A**

**Independent School District No. 911 (Cambridge-Isanti Public Schools), Minnesota**

**SALE: May 23, 2019**

**AWARD: BAIRD**

| NAME OF BIDDER       | MATURITY<br>(February 1) | AMOUNT       | TERM | RATE   | PRICE           | NET<br>INTEREST<br>COST | TRUE<br>INTEREST<br>RATE |
|----------------------|--------------------------|--------------|------|--------|-----------------|-------------------------|--------------------------|
| BAIRD                |                          |              |      |        | \$12,093,978.80 | \$4,283,609.53          | 3.0709%                  |
| Milwaukee, Wisconsin | 2020                     | \$165,000.00 |      | 3.000% |                 |                         |                          |
|                      | 2021                     | \$415,000.00 |      | 3.000% |                 |                         |                          |
|                      | 2022                     | \$440,000.00 |      | 3.000% |                 |                         |                          |
|                      | 2023                     | \$460,000.00 |      | 5.000% |                 |                         |                          |
|                      | 2024                     | \$480,000.00 |      | 5.000% |                 |                         |                          |
|                      | 2025                     | \$505,000.00 |      | 3.000% |                 |                         |                          |
|                      | 2026                     | \$530,000.00 |      | 3.000% |                 |                         |                          |
|                      | 2027                     | \$560,000.00 |      | 4.000% |                 |                         |                          |
|                      | 2028                     | \$585,000.00 |      | 4.000% |                 |                         |                          |
|                      | 2029                     | \$605,000.00 |      | 3.000% |                 |                         |                          |
|                      | 2030                     | \$620,000.00 |      | 3.000% |                 |                         |                          |
|                      | 2031                     | \$640,000.00 |      | 3.000% |                 |                         |                          |
|                      | 2032                     | \$665,000.00 |      | 3.000% |                 |                         |                          |
|                      | 2033                     | \$685,000.00 |      | 3.000% |                 |                         |                          |
|                      | 2034                     | \$710,000.00 |      | 3.000% |                 |                         |                          |
|                      | 2035                     | \$735,000.00 |      | 3.000% |                 |                         |                          |
|                      | 2036                     | \$760,000.00 |      | 3.000% |                 |                         |                          |
|                      | 2037                     | \$790,000.00 |      | 3.000% |                 |                         |                          |
|                      | 2038                     | \$820,000.00 |      | 3.000% |                 |                         |                          |
|                      | 2039                     | \$850,000.00 |      | 3.000% |                 |                         |                          |