

Ehlers Bond Sale Summary

\$24,175,000 General Obligation Facilities Maintenance Bonds, Series 2019A

Independent School District No. 273 (Edina), Minnesota

SALE: April 10, 2019

AWARD: PIPER JAFFRAY

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
PIPER JAFFRAY					\$25,252,758.66	\$8,839,509.53	2.7680%
Minneapolis, Minnesota	2027	\$1,370,000.00		5.000%			
	2028	\$1,865,000.00		5.000%			
	2029	\$2,025,000.00		3.000%			
	2030	\$2,110,000.00		3.000%			
	2031	\$2,170,000.00		3.000%			
	2032	\$2,720,000.00		3.000%			
	2033	\$2,680,000.00		3.000%			
	2034	\$2,765,000.00		3.000%			
	2035	\$2,855,000.00		3.000%			
	2036	\$3,615,000.00		3.000%			
BAIRD							2.8018%
Red Bank, New Jersey							
FTN FINANCIAL CAPITAL MARKETS							2.8049%
Memphis, Tennessee							
RBC CAPITAL MARKETS							2.8249%
Minneapolis, Minnesota							
J.P. MORGAN SECURITIES LLC							2.8310%
New York, New York							
MESIROW FINANCIAL, INC.							2.8339%
Chicago, Illinois							
CITIGROUP GLOBAL MARKETS INC.							2.8451%
New York, New York							
NORTHLAND SECURITIES, INC.							2.8692%
Minneapolis, Minnesota							

BANK OF AMERICA MERRILL
LYNCH
New York, New York

2.8884%

JEFFERIES
New York, New York

2.8905%