



Ehlers Bond Sale Summary

\$4,050,000 General Obligation Facilities Maintenance and School Building Bonds, Series 2019A

Independent School District No. 484 (Pierz Public Schools), Minnesota

SALE: January 31, 2019

AWARD: BAIRD

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
BAIRD					\$4,189,121.15	\$1,051,456.63	2.7388%
Milwaukee, Wisconsin	2020	\$185,000.00		5.000%			
	2021	\$185,000.00		5.000%			
	2022	\$190,000.00		5.000%			
	2023	\$200,000.00		5.000%			
	2024	\$205,000.00		5.000%			
	2025	\$215,000.00		3.000%			
	2026	\$220,000.00		3.000%			
	2027	\$230,000.00		3.000%			
	2028	\$240,000.00		3.000%			
	2029	\$250,000.00		3.000%			
	2030	\$255,000.00		3.000%			
	2031	\$265,000.00		3.000%			
	2032	\$475,000.00		3.000%			
	2033	\$485,000.00		3.000%			
	2034	\$450,000.00		3.000%			
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							2.7794%
PIPER JAFFRAY Minneapolis, Minnesota							2.7896%
STIFEL, NICOLAUS Birmingham, Alabama							2.8207%
RAYMOND JAMES & ASSOCIATES, INC. Memphis, Tennessee							2.9403%

