

Ehlers Bond Sale Summary

\$2,500,000 General Obligation Facilities Maintenance and Tax Abatement Bonds, Series 2019A

Independent School District No. 177 (Windom), Minnesota

SALE: March 13, 2019

AWARD: BAIRD

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
BAIRD					\$2,717,851.25	\$409,611.25	2.2576%
Milwaukee, Wisconsin	2020	\$125,000.00		5.000%			
	2021	\$175,000.00		3.000%			
	2022	\$180,000.00		3.000%			
	2023	\$190,000.00		3.000%			
	2024	\$200,000.00		5.000%			
	2025	\$205,000.00		5.000%			
	2026	\$220,000.00		5.000%			
	2027	\$225,000.00		5.000%			
	2028	\$235,000.00		3.000%			
	2029	\$240,000.00		3.000%			
	2030	\$250,000.00		3.000%			
	2031	\$255,000.00		3.000%			
HILLTOP SECURITIES							2.2919%
Dallas, Texas							
BERNARDI SECURITIES, INC.							2.3471%
Chicago, Illinois							
NORTHLAND SECURITIES, INC.							2.3677%
Minneapolis, Minnesota							
FTN FINANCIAL CAPITAL							2.3721%
MARKETS							
Memphis, Tennessee							
PIPER JAFFRAY							2.3834%
Minneapolis, Minnesota							
STIFEL, NICOLAUS							2.4967%
Birmingham, Alabama							