

Ehlers Bond Sale Summary

\$9,705,000 General Obligation Temporary Water and Sewer Revenue Bonds, Series 2019A

City of Mahnomen, Minnesota

SALE: October 7, 2019

AWARD: HUTCHINSON, SHOCKEY, ERLEY & CO.

NAME OF BIDDER	MATURITY (October 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
HUTCHINSON, SHOCKEY, ERLEY & CO. Chicago, Illinois	2022	\$9,705,000.00	TERM	1.375%	\$9,683,649.00	\$413,156.71	1.4519%
STIFEL, NICOLAUS Birmingham, Alabama							1.9871%
OPPENHEIMER & CO. Chicago, Illinois							1.8746%
PIPER JAFFRAY Minneapolis, Minnesota							1.7250%
NORTHLAND SECURITIES, IN Minneapolis, Minnesota	NC.						1.7655%
BAIRD Milwaukee, Wisconsin							1.6349%

