

Ehlers Bond Sale Summary

\$4,635,000 General Obligation Facilities Maintenance Bonds, Series 2019A

Independent School District No. 318 (Itasca County), Minnesota

SALE: June 3, 2019

AWARD: BAIRD

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
BAIRD					\$5,048,571.25	\$916,644.58	2.2903%
Milwaukee, Wisconsin	2020	\$245,000.00		5.000%			
	2021	\$245,000.00		5.000%			
	2022	\$255,000.00		5.000%			
	2023	\$265,000.00		5.000%			
	2024	\$275,000.00		5.000%			
	2025	\$285,000.00		5.000%			
	2026	\$295,000.00		5.000%			
	2027	\$310,000.00		5.000%			
	2028	\$320,000.00		3.000%			
	2029	\$330,000.00		3.000%			
	2030	\$340,000.00		3.000%			
	2031	\$350,000.00		3.000%			
	2032	\$360,000.00		3.000%			
	2033	\$375,000.00		3.000%			
	2034	\$385,000.00		3.000%			
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							2.3357%
HUTCHINSON, SHOCKEY, ERLEY & CO. Chicago, Illinois							2.3878%
RAYMOND JAMES & ASSOCIATES, INC. Memphis, Tennessee							2.4025%
FTN FINANCIAL CAPITAL MARKETS Memphis, Tennessee							2.4298%
STIFEL NICOLAUS Memphis, Tennessee							2.4313%

BNY MELLON CAPITAL
MANAGEMENT
Pittsburgh, Pennsylvania

2.4411%