

Ehlers Bond Sale Summary

\$2,500,000 General Obligation Bonds, Series 2019A

City of Minnetonka Beach, Minnesota

SALE: June 10, 2019

AWARD: BAIRD

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
BAIRD					\$2,643,773.65	\$791,825.10	2.5813%
Milwaukee, Wisconsin	2021	\$100,000.00		4.000%			
	2022	\$100,000.00		4.000%			
	2023	\$105,000.00		4.000%			
	2024	\$105,000.00		4.000%			
	2025	\$110,000.00		4.000%			
	2026	\$110,000.00		4.000%			
	2027	\$110,000.00		4.000%			
	2028	\$115,000.00		4.000%			
	2029	\$120,000.00		3.000%			
	2030	\$120,000.00		3.000%			
	2031	\$125,000.00		3.000%			
	2032	\$125,000.00		3.000%			
	2033	\$130,000.00		3.000%			
	2034	\$135,000.00		3.000%			
	2035	\$140,000.00		3.000%			
	2036	\$140,000.00		3.000%			
	2037	\$145,000.00		3.000%			
	2038	\$150,000.00		3.000%			
	2039	\$155,000.00		3.000%			
	2040	\$160,000.00		3.000%			
PIPER JAFFRAY							2.6215%
Minneapolis, Minnesota							
NORTHLAND SECURITIES, INC.							2.6763%
Minneapolis, Minnesota							
STIFEL, NICOLAUS							2.6976%
Birmingham, Alabama							
BNY MELLON CAPITAL MANAGEMENT							2.8428%
Pittsburgh, Pennsylvania							