

Ehlers Bond Sale Summary

\$1,730,000 General Obligation Watershed Improvement Bonds, Series 2019A

Clay County, Minnesota

SALE: April 15, 2019

AWARD: UNITED BANKERS' BANK

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
UNITED BANKERS' BANK Bloomington, Minnesota	2021	\$100,000.00		2.000%	\$1,713,036.00	\$387,278.21	2.4425%
	2022	\$100,000.00		2.000%			
	2023	\$100,000.00		2.000%			
	2024	\$105,000.00		2.000%			
	2025	\$105,000.00		2.000%			
	2026	\$110,000.00		2.000%			
	2027	\$110,000.00		2.050%			
	2028	\$115,000.00		2.100%			
	2029	\$115,000.00		2.150%			
	2030	\$120,000.00		2.200%			
	2031	\$120,000.00		2.300%			
	2032	\$125,000.00		2.400%			
	2033	\$130,000.00		2.500%			
	2034	\$135,000.00		2.600%			
	2035	\$140,000.00		2.700%			
BAIRD Milwaukee, Wisconsin							2.5867%
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							2.6187%
IFS SECURITIES Atlanta, Georgia							2.6340%