

Ehlers Bond Sale Summary

\$1,415,000 General Obligation Corporate Purpose Bonds, Series 2019A

Village of Butler, Wisconsin

SALE: April 3, 2019

AWARD: NORTHLAND SECURITIES, INC.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
NORTHLAND SECURITIES, INC.					\$1,412,913.65	\$417,330.93	2.9085%
Minneapolis, Minnesota	2020	\$115,000.00		2.000%			
	2021	\$60,000.00		2.000%			
	2022	\$60,000.00		2.000%			
	2023	\$60,000.00		2.000%			
	2024	\$60,000.00		2.250%			
	2025	\$60,000.00		2.250%			
	2026	\$65,000.00		2.250%			
	2027	\$65,000.00		3.000%			
	2028	\$70,000.00		3.000%			
	2029	\$70,000.00		3.000%			
	2030	\$75,000.00		3.000%			
	2031	\$75,000.00		3.000%			
	2032	\$80,000.00		3.000%			
	2033	\$80,000.00		3.000%			
	2034	\$85,000.00		3.000%			
	2035	\$85,000.00		3.000%			
	2036	\$85,000.00		3.000%			
	2037	\$85,000.00		3.000%			
	2038	\$80,000.00		3.000%			
BOK FINANCIAL SECURITIES, INC.							2.9304%
Milwaukee, Wisconsin							
BERNARDI SECURITIES, INC.							2.9626%
Chicago, Illinois							
BAIRD							2.9942%
Milwaukee, Wisconsin							
BANKERS BANK							3.1555%
Madison, Wisconsin							