

## Ehlers Bond Sale Summary

**\$8,865,000 General Obligation Bonds, Series 2019A**

**City of Richfield, Minnesota**

**SALE: May 14, 2019**

**AWARD: FTN FINANCIAL CAPITAL MARKETS**

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
FTN FINANCIAL CAPITAL MARKETS					\$9,343,166.49	\$2,885,190.45	2.6216%
Memphis, Tennessee	2021	\$350,000.00		4.000%			
	2022	\$355,000.00		4.000%			
	2023	\$360,000.00		4.000%			
	2024	\$370,000.00		4.000%			
	2025	\$380,000.00		4.000%			
	2026	\$385,000.00		4.000%			
	2027	\$395,000.00		4.000%			
	2028	\$400,000.00		4.000%			
	2029	\$415,000.00		3.000%			
	2030	\$425,000.00		3.000%			
	2031	\$435,000.00		3.000%			
	2032	\$450,000.00		3.000%			
	2033	\$465,000.00		3.000%			
	2034	\$475,000.00		3.000%			
	2035	\$485,000.00		3.000%			
	2036	\$510,000.00		3.000%			
	2037	\$525,000.00		3.000%			
	2038	\$545,000.00		3.000%			
	2039	\$555,000.00		3.000%			
	2040	\$585,000.00		3.000%			
PIPER JAFFRAY Minneapolis, Minnesota							2.6332%
BAIRD Milwaukee, Wisconsin							2.6377%
THE BAKER GROUP Oklahoma City, Oklahoma							2.6459%
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							2.6955%
STIFEL NICOLAUS Memphis, Tennessee							2.7210%

RAYMOND JAMES &  
ASSOCIATES, INC.  
Memphis, Tennessee

2.7336%

BERNARDI SECURITIES, INC.  
Chicago, Illinois

2.7871%