

Ehlers Bond Sale Summary

\$1,450,000 General Obligation Tax Abatement Bonds, Series 2019A

Independent School District No. 152 (Moorhead Area Public Schools), Minnesota

SALE: June 10, 2019

AWARD: UNITED BANKERS' BANK

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
UNITED BANKERS' BANK Bloomington, Minnesota	2021	\$85,000.00		1.500%	\$1,484,771.20	\$296,588.82	2.3306%
	2022	\$85,000.00		1.500%			
	2023	\$90,000.00		1.510%			
	2024	\$95,000.00		1.600%			
	2025	\$95,000.00		1.600%			
	2026	\$100,000.00		1.750%			
	2027	\$100,000.00		1.750%			
	2028	\$105,000.00		3.000%			
	2029	\$110,000.00		3.000%			
	2030	\$110,000.00		3.000%			
	2031	\$115,000.00		3.000%			
	2032	\$115,000.00		3.000%			
	2033	\$120,000.00		3.000%			
	2034	\$125,000.00		3.000%			
BAIRD Milwaukee, Wisconsin							2.3677%
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							2.4285%