

Ehlers Bond Sale Summary

\$172,610,000 General Obligation School Building Bonds, Series 2020A

Independent School District No. 535 (Rochester Public Schools), Minnesota

SALE: January 7, 2020

AWARD: BAIRD

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
BAIRD					\$182,836,516.22	\$48,407,362.46	2.2480%
Red Bank, New Jersey	2021	\$3,435,000.00		4.000%			
	2022	\$4,560,000.00		4.000%			
	2023	\$5,140,000.00		4.000%			
	2024	\$6,270,000.00		4.000%			
	2025	\$6,875,000.00		4.000%			
	2026	\$6,330,000.00		4.000%			
	2027	\$7,040,000.00		4.000%			
	2028	\$8,405,000.00		4.000%			
	2029	\$8,640,000.00		4.000%			
	2030	\$8,895,000.00		4.000%			
	2031	\$9,215,000.00		4.000%			
	2032	\$9,585,000.00		2.000%			
	2033	\$9,860,000.00		2.000%			
	2034	\$10,155,000.00		2.125%			
		0					
	2035	\$10,470,000.00		3.000%			
		0					
	2036	\$10,805,000.00		2.375%			
		0					
	2037	\$11,165,000.00		2.375%			
		0					
	2038	\$11,525,000.00		2.500%			
		0					
	2039	\$11,910,000.00		2.500%			
		0					
	2040	\$12,330,000.00		2.500%			
		0					
BANK OF AMERICA MERRILL LYNCH New York, New York							2.2823%
MORGAN STANLEY & CO, LLC New York, New York							2.2892%
WELLS FARGO BANK, NATIONAL ASSOCIATION Charlotte, North Carolina							2.2954%

CITIGROUP GLOBAL MARKETS INC. New York, New York	2.3580%
MESIROW FINANCIAL, INC. Chicago, Illinois	2.3728%
JEFFERIES New York, New York	2.3926%
J.P. MORGAN SECURITIES LLC New York, New York	2.4146%