

Ehlers Bond Sale Summary

\$865,000 General Obligation Tax Abatement Bonds, Series 2019A

City of Rothsay, Minnesota

SALE: June 3, 2019

AWARD: NORTHLAND SECURITIES, INC.

| NAME OF BIDDER | MATURITY (February 1) | AMOUNT | TERM | RATE | PRICE | NET INTEREST COST | TRUE INTEREST RATE |
|---|--------------------------|-------------|------|--------|--------------|-------------------------|--------------------------|
| NORTHLAND SECURITIES, INC. Minneapolis, Minnesota | 2021 | \$35,000.00 | | 2.000% | \$857,443.10 | \$295,862.51 | 2.9867% |
| | 2022 | \$35,000.00 | | 2.000% | | | |
| | 2023 | \$35,000.00 | | 2.000% | | | |
| | 2024 | \$35,000.00 | | 2.000% | | | |
| | 2025 | \$40,000.00 | | 2.200% | | | |
| | 2026 | \$45,000.00 | | 2.200% | | | |
| | 2027 | \$45,000.00 | | 2.200% | | | |
| | 2028 | \$45,000.00 | | 3.000% | | | |
| | 2029 | \$45,000.00 | | 3.000% | | | |
| | 2030 | \$45,000.00 | | 3.000% | | | |
| | 2031 | \$50,000.00 | | 3.000% | | | |
| | 2032 | \$50,000.00 | | 3.000% | | | |
| | 2033 | \$50,000.00 | | 3.000% | | | |
| | 2034 | \$50,000.00 | | 3.000% | | | |
| | 2035 | \$50,000.00 | | 3.000% | | | |
| | 2036 | \$40,000.00 | | 3.000% | | | |
| | 2037 | \$40,000.00 | | 3.000% | | | |
| | 2038 | \$40,000.00 | | 3.000% | | | |
| | 2039 | \$45,000.00 | | 3.125% | | | |
| | 2040 | \$45,000.00 | | 3.125% | | | |
| BERNARDI SECURITIES, INC. Chicago, Illinois | | | | | | | 3.0145% |
| UNITED BANKERS' BANK Bloomington, Minnesota | | | | | | | 3.0999% |
| DOUGHERTY & COMPANY LLC Minneapolis, Minnesota | | | | | | | 3.1447% |