

Ehlers Bond Sale Summary

\$1,955,000 General Obligation Facilities Maintenance Bonds, Series 2019A

Independent School District No. 821 (Menahga), Minnesota

SALE: May 16, 2019

AWARD: BNY MELLON CAPITAL MANAGEMENT

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
BNY MELLON CAPITAL MANAGEMENT Pittsburgh, Pennsylvania	2020	\$260,000.00		5.000%	\$2,281,784.65	\$215,024.38	1.7746%
	2021	\$115,000.00		5.000%			
	2022	\$135,000.00		5.000%			
	2023	\$155,000.00		5.000%			
	2024	\$170,000.00		5.000%			
	2025	\$185,000.00		5.000%			
	2026	\$205,000.00		5.000%			
	2027	\$225,000.00		5.000%			
	2028	\$245,000.00		5.000%			
	2029	\$260,000.00		5.000%			
HILLTOP SECURITIES Dallas, Texas							1.8827%
BAIRD Milwaukee, Wisconsin							1.9313%
BERNARDI SECURITIES, INC. Chicago, Illinois							2.0017%
UNITED BANKERS' BANK Bloomington, Minnesota							2.0133%
BOK FINANCIAL SECURITIES, INC. Milwaukee, Wisconsin							2.1706%
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							2.2962%