

Ehlers Bond Sale Summary

\$2,885,000 General Obligation Taxable OPEB Refunding Bonds, Series 2019B

Independent School District No. 152 (Moorhead Area Public Schools), Minnesota

SALE: June 10, 2019

AWARD: NORTHLAND SECURITIES, INC.

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota	2020	\$1,435,000.00		2.300%	\$2,880,024.80	\$89,150.69	2.2890%
	2021	\$715,000.00		2.150%			
	2022	\$735,000.00		2.100%			
PIPER JAFFRAY Minneapolis, Minnesota							2.3036%
FIFTH THIRD SECURITIES, INC. Cincinnati, Ohio							2.3598%
MESIROW FINANCIAL, INC. Chicago, Illinois							2.3724%
CREWS & ASSOCIATES, INC. Little Rock, Arkansas							2.3847%
BAIRD Milwaukee, Wisconsin							2.4980%