

Ehlers Bond Sale Summary

\$9,670,000 General Obligation Refunding Bonds, Series 2019A

Town of Delavan, Wisconsin

SALE: July 16, 2019

AWARD: THE BAKER GROUP

NAME OF BIDDER	MATURITY (March 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
THE BAKER GROUP					\$10,041,155.33	\$2,673,830.64	2.4613%
Oklahoma City, Oklahoma	2020	\$360,000.00		4.500%			
	2021	\$385,000.00		4.500%			
	2022	\$395,000.00		4.500%			
	2023	\$405,000.00		4.500%			
	2024	\$410,000.00		4.500%			
	2025	\$415,000.00		4.000%			
	2026	\$430,000.00		4.000%			
	2027	\$440,000.00		3.000%			
	2028	\$450,000.00		3.000%			
	2029	\$465,000.00		2.500%			
	2030	\$480,000.00		2.500%			
	2031	\$490,000.00		2.500%			
	2032	\$505,000.00		2.500%			
	2033	\$525,000.00		2.500%			
	2034	\$540,000.00		2.500%			
	2035	\$555,000.00		2.500%			
	2036	\$575,000.00		2.750%			
	2037	\$595,000.00		2.750%			
	2038	\$615,000.00		3.000%			
	2039	\$635,000.00		3.000%			
BOK FINANCIAL SECURITIES, INC.							2.4971%
Milwaukee, Wisconsin							
PIPER JAFFRAY							2.5145%
Minneapolis, Minnesota							
BAIRD							2.5338%
Milwaukee, Wisconsin							
FTN FINANCIAL CAPITAL MARKETS							2.5472%
Memphis, Tennessee							

NORTHLAND SECURITIES, INC. Minneapolis, Minnesota	2.5764%
HUTCHINSON, SHOCKEY, ERLEY & CO. Chicago, Illinois	2.6661%
RAYMOND JAMES & ASSOCIATES, INC. Memphis, Tennessee	2.7588%
PNC CAPITAL MARKETS LLC Philadelphia, Pennsylvania	2.7920%