

## Ehlers Bond Sale Summary

**\$2,875,000 General Obligation Bonds, Series 2019A**

**City of Albert Lea, Minnesota**

**SALE: July 22, 2019**

**AWARD: BAIRD**

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
BAIRD					\$3,175,709.75	\$331,097.47	1.7978%
Milwaukee, Wisconsin	2021	\$255,000.00		4.000%			
	2022	\$290,000.00		4.000%			
	2023	\$295,000.00		4.000%			
	2024	\$300,000.00		4.000%			
	2025	\$310,000.00		4.000%			
	2026	\$270,000.00		4.000%			
	2027	\$280,000.00		4.000%			
	2028	\$285,000.00		4.000%			
	2029	\$290,000.00		3.000%			
	2030	\$300,000.00		3.000%			
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							1.8154%
FIFTH THIRD SECURITIES, INC. Cincinnati, Ohio							1.8443%
HILLTOP SECURITIES Dallas, Texas							1.8569%
BNY MELLON CAPITAL MANAGEMENT Pittsburgh, Pennsylvania							1.9029%
SUNTRUST ROBINSON HUMPHREY Nashville, Tennessee							1.9168%
PIPER JAFFRAY Minneapolis, Minnesota							1.9293%