

## Ehlers Bond Sale Summary

**\$23,200,000 General Obligation School Building Bonds, Series 2020A**

**Independent School District No. 182 (Crosby-Ironton Schools), Minnesota**

**SALE: February 24, 2020**

**AWARD: CITIGROUP GLOBAL MARKETS INC.**

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
CITIGROUP GLOBAL MARKETS INC. New York, New York					\$23,887,764.80	\$7,234,449.57	2.1071%
	2021	\$160,000.00		4.000%			
	2022	\$60,000.00		4.000%			
	2023	\$65,000.00		4.000%			
	2024	\$655,000.00		4.000%			
	2025	\$715,000.00		4.000%			
	2026	\$755,000.00		4.000%			
	2027	\$795,000.00		4.000%			
	2028	\$835,000.00		4.000%			
	2029	\$940,000.00		3.000%			
	2030	\$985,000.00		3.000%			
	2031	\$1,015,000.00		3.000%			
	2032	\$1,050,000.00		3.000%			
	2033	\$1,165,000.00		2.000%			
	2034	\$1,215,000.00		2.000%			
	2035	\$1,250,000.00		2.000%			
	2036	\$1,290,000.00		2.000%			
	2037	\$1,330,000.00		2.000%			
	2038	\$1,375,000.00		2.000%			
	2039	\$1,415,000.00		2.125%			
	2040	\$1,460,000.00		2.125%			
	2041	\$1,505,000.00		2.125%			
	2042	\$1,555,000.00		2.125%			
	2043	\$1,610,000.00		2.250%			
RAYMOND JAMES & ASSOCIATES, INC. St. Petersburg, Florida							2.1073%
BAIRD Milwaukee, Wisconsin							2.1175%
BANK OF AMERICA MERRILL LYNCH New York, New York							2.1192%
MESIROW FINANCIAL, INC. Chicago, Illinois							2.1524%

THE BAKER GROUP  
Oklahoma City, Oklahoma

2.1539%

J.P. MORGAN SECURITIES LLC  
New York, New York

2.1755%

RBC CAPITAL MARKETS  
Minneapolis, Minnesota

2.1921%