

## Ehlers Bond Sale Summary

**\$5,575,000 General Obligation School Building Refunding Bonds, 2019B**

**Independent School District No. 51 (Foley), Minnesota**

**SALE:** September 12, 2019

**AWARD:** STIFEL, NICOLAUS

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
STIFEL, NICOLAUS Birmingham, Alabama	2020	\$75,000.00		3.000%	\$5,930,520.20	\$504,929.31	1.6593%
	2021	\$175,000.00		3.000%			
	2022	\$690,000.00		3.000%			
	2023	\$725,000.00		3.000%			
	2024	\$740,000.00		3.000%			
	2025	\$755,000.00		3.000%			
	2026	\$785,000.00		3.000%			
	2027	\$800,000.00		3.000%			
	2028	\$830,000.00		2.750%			
FIFTH THIRD SECURITIES, INC. Cincinnati, Ohio							1.6754%
BAIRD Milwaukee, Wisconsin							1.6932%
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							1.8271%