

Ehlers Bond Sale Summary

\$35,870,000 General Obligation School Building Bonds, Series 2020A

Independent School District No. 47 (Sauk Rapids-Rice), Minnesota

SALE: January 14, 2020

AWARD: FHN FINANCIAL CAPITAL MARKETS

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
FHN FINANCIAL CAPITAL MARKETS					\$37,125,450.00	\$11,890,366.67	2.3262%
New York City, New York	2027	\$1,930,000.00		4.000%			
	2028	\$2,105,000.00		4.000%			
	2029	\$2,190,000.00		4.000%			
	2030	\$2,275,000.00		3.000%			
	2031	\$2,365,000.00		3.000%			
	2032	\$2,460,000.00		2.000%			
	2033	\$2,535,000.00		2.000%			
	2034	\$2,610,000.00		2.250%			
	2035	\$2,690,000.00		2.375%			
	2036	\$2,770,000.00		2.375%			
	2037	\$2,850,000.00		2.500%			
	2038	\$2,940,000.00		2.500%			
	2039	\$3,030,000.00		2.500%			
	2040	\$3,120,000.00		2.625%			
BANK OF AMERICA MERRILL LYNCH							2.3289%
New York, New York							
BAIRD							2.3364%
Red Bank, New Jersey							
WELLS FARGO BANK, NATIONAL ASSOCIATION							2.3980%
Charlotte, North Carolina							
CITIGROUP GLOBAL MARKETS INC.							2.4173%
New York, New York							
MESIROW FINANCIAL, INC.							2.4634%
Chicago, Illinois							
J.P. MORGAN SECURITIES LLC							2.4636%
New York, New York							

