

Ehlers Bond Sale Summary

\$6,695,000 General Obligation Law Enforcement Center Refunding Bonds, Series 2019B

Douglas County, Minnesota

SALE: October 15, 2019

AWARD: HILLTOP SECURITIES

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
HILLTOP SECURITIES Dallas, Texas	2023	\$505,000.00		5.000%	\$7,898,593.62	\$955,297.49	1.8065%
	2021	\$455,000.00		5.000%			
	2031	\$630,000.00		4.000%			
	2028	\$580,000.00		5.000%			
	2026	\$550,000.00		5.000%			
	2030	\$615,000.00		4.000%			
	2025	\$535,000.00		5.000%			
	2032	\$650,000.00		4.000%			
	2022	\$495,000.00		5.000%			
	2027	\$565,000.00		5.000%			
	2024	\$520,000.00		5.000%			
	2029	\$595,000.00		5.000%			
MORGAN STANLEY & CO, LLC New York, New York							
SUNTRUST ROBINSON HUMPHREY Nashville, Tennessee							1.8900%
PIPER JAFFRAY Minneapolis, Minnesota							1.8928%
THE BAKER GROUP Oklahoma City, Oklahoma							1.8933%
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							1.9263%
BAIRD Milwaukee, Wisconsin							1.9603%