

Ehlers Bond Sale Summary

\$5,405,000 Water and Electric System Revenue Bonds, Series 2019B

City of Waupun, Wisconsin

SALE: November 12, 2019

AWARD: PIPER JAFFRAY

NAME OF BIDDER	MATURITY (March 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
PIPER JAFFRAY Minneapolis, Minnesota	2021	\$520,000.00		3.000%	\$5,551,052.35	\$660,915.37	2.0371%
	2022	\$535,000.00		3.000%			
	2023	\$550,000.00		3.000%			
	2024	\$560,000.00		3.000%			
	2025	\$570,000.00		3.000%			
	2026	\$585,000.00		3.000%			
	2027	\$400,000.00		3.000%			
	2028	\$405,000.00		2.000%			
	2029	\$420,000.00		2.000%			
	2030	\$425,000.00		2.125%			
	2031	\$435,000.00		2.125%			
BANKERS BANK Madison, Wisconsin							2.0405%
BOK FINANCIAL SECURITIES, INC. Milwaukee, Wisconsin							2.0842%
D.A. DAVIDSON Denver, Colorado							2.1092%
FIRST BANKERS' BANC SECURITIES, INC. St. Louis, Missouri							2.1757%
BAIRD Milwaukee, Wisconsin							2.2007%
HUTCHINSON, SHOCKEY, ERLEY & CO. Chicago, Illinois							2.2172%
FTN FINANCIAL CAPITAL MARKETS Memphis, Tennessee							2.2818%

BERNARDI SECURITIES, INC.
Chicago, Illinois

2.3849%