

## Ehlers Bond Sale Summary

**\$520,000 General Obligation Bonds, Series 2020A**

**City of New Germany, Minnesota**

**SALE: January 7, 2020**

**AWARD: NORTHLAND SECURITIES, INC.**

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota	2021	\$70,000.00		3.000%	\$529,920.65	\$49,956.29	1.9992%
	2022	\$70,000.00		3.000%			
	2023	\$70,000.00		3.000%			
	2024	\$65,000.00		3.000%			
	2025	\$70,000.00		3.000%			
	2026	\$30,000.00		2.000%			
	2027	\$30,000.00		2.000%			
	2028	\$35,000.00		2.000%			
	2029	\$35,000.00		2.000%			
	2030	\$35,000.00		2.000%			
	2031	\$10,000.00		2.000%			
UNITED BANKERS' BANK Bloomington, Minnesota							2.0034%
SECURITY BANK & TRUST CO. Glencoe, Minnesota							2.0907%
BERNARDI SECURITIES, INC. Chicago, Illinois							2.3073%
DOUGHERTY & COMPANY LLC Minneapolis, Minnesota							2.8501%