

Ehlers Bond Sale Summary

\$4,165,000 General Obligation Facilities Maintenance and Tax Abatement Bonds, Series 2020A

Independent School District No. 2396 (Atwater-Cosmos-Grove City), Minnesota

SALE: March 23, 2020

AWARD: PIPER SANDLER & CO

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
PIPER SANDLER & CO Minneapolis, Minnesota	2021	\$135,000.00		4.000%	\$4,194,050.40	\$1,629,149.39	2.9281%
	2022	\$140,000.00		4.000%			
	2023	\$105,000.00		4.000%			
	2024	\$120,000.00		4.000%			
	2025	\$130,000.00		4.000%			
	2026	\$135,000.00		4.000%			
	2027	\$140,000.00		2.200%			
	2028	\$145,000.00		2.200%			
	2029	\$155,000.00		3.000%			
	2030	\$155,000.00		3.000%			
	2031	\$160,000.00		3.000%			
	2032	\$165,000.00		3.000%			
	2033	\$160,000.00		3.000%			
	2034	\$165,000.00		3.000%			
	2035	\$175,000.00		2.750%			
	2036	\$175,000.00		2.750%			
	2037	\$180,000.00		3.000%			
	2038	\$185,000.00		3.000%			
	2039	\$195,000.00		3.000%			
	2040	\$1,245,000.00		3.000%			
THE BAKER GROUP Oklahoma City, Oklahoma							3.2941%
NORTHLAND SECURITIES, INC. Minneapolis, Minnesota							3.3548%
BAIRD Milwaukee, Wisconsin							3.3766%
STIFEL, NICOLAUS Birmingham, Alabama							3.5908%