

## Ehlers Bond Sale Summary

**\$109,720,000 General Obligation School Building Bonds, Series 2020A**

**Independent School District No. 761 (Owatonna Public Schools), Minnesota**

**SALE: February 24, 2020**

**AWARD: RBC CAPITAL MARKETS**

| NAME OF BIDDER         | MATURITY<br>(February 1) | AMOUNT          | TERM | RATE   | PRICE            | NET<br>INTEREST<br>COST | TRUE<br>INTEREST<br>RATE |
|------------------------|--------------------------|-----------------|------|--------|------------------|-------------------------|--------------------------|
| RBC CAPITAL MARKETS    |                          |                 |      |        | \$111,319,424.93 | \$44,173,844.66         | 2.2469%                  |
| Minneapolis, Minnesota | 2021                     | \$965,000.00    |      | 4.000% |                  |                         |                          |
|                        | 2022                     | \$1,225,000.00  |      | 4.000% |                  |                         |                          |
|                        | 2023                     | \$1,280,000.00  |      | 4.000% |                  |                         |                          |
|                        | 2024                     | \$1,550,000.00  |      | 4.000% |                  |                         |                          |
|                        | 2025                     | \$1,630,000.00  |      | 4.000% |                  |                         |                          |
|                        | 2026                     | \$1,705,000.00  |      | 4.000% |                  |                         |                          |
|                        | 2027                     | \$1,790,000.00  |      | 4.000% |                  |                         |                          |
|                        | 2028                     | \$1,885,000.00  |      | 4.000% |                  |                         |                          |
|                        | 2029                     | \$1,985,000.00  |      | 4.000% |                  |                         |                          |
|                        | 2030                     | \$2,085,000.00  |      | 4.000% |                  |                         |                          |
|                        | 2031                     | \$2,190,000.00  |      | 3.000% |                  |                         |                          |
|                        | 2032                     | \$2,275,000.00  |      | 3.000% |                  |                         |                          |
|                        | 2033                     | \$2,365,000.00  |      | 3.000% |                  |                         |                          |
|                        | 2034                     | \$2,440,000.00  |      | 3.000% |                  |                         |                          |
|                        | 2035                     | \$2,510,000.00  |      | 3.000% |                  |                         |                          |
|                        | 2036                     | \$2,585,000.00  |      | 2.000% |                  |                         |                          |
|                        | 2037                     | \$7,540,000.00  |      | 2.000% |                  |                         |                          |
|                        | 2038                     | \$7,975,000.00  |      | 2.000% |                  |                         |                          |
|                        | 2039                     | \$8,225,000.00  |      | 2.125% |                  |                         |                          |
|                        | 2040                     | \$8,495,000.00  |      | 2.125% |                  |                         |                          |
|                        | 2041                     | \$8,775,000.00  |      | 2.250% |                  |                         |                          |
|                        | 2042                     | \$9,075,000.00  |      | 2.250% |                  |                         |                          |
|                        | 2043                     | \$9,390,000.00  |      | 2.250% |                  |                         |                          |
|                        | 2044                     | \$9,720,000.00  |      | 2.250% |                  |                         |                          |
|                        | 2045                     | \$10,060,000.00 |      | 2.250% |                  |                         |                          |
|                        |                          | 0               |      |        |                  |                         |                          |

MESIROW FINANCIAL, INC. 2.3307%  
Chicago, Illinois

BAIRD 2.3362%  
Milwaukee, Wisconsin

WELLS FARGO BANK, NATIONAL ASSOCIATION 2.3999%  
Charlotte, North Carolina

BANK OF AMERICA MERRILL LYNCH 2.4027%  
New York, New York

PIPER SANDLER & CO  
Minneapolis, Minnesota 2.4067%

RAYMOND JAMES &  
ASSOCIATES, INC.  
St. Petersburg, Florida 2.4499%

J.P. MORGAN SECURITIES LLC  
New York, New York 2.4605%

CITIGROUP GLOBAL MARKETS  
INC.  
New York, New York 2.4813%