

Ehlers Bond Sale Summary

\$1,310,000 General Obligation Equipment Certificates, Series 2020A

City of Andover, Minnesota

SALE: February 18, 2020

AWARD: BNY MELLON CAPITAL MANAGEMENT

NAME OF BIDDER	MATURITY (February 1)	AMOUNT	TERM	RATE	PRICE	NET INTEREST COST	TRUE INTEREST RATE
BNY MELLON CAPITAL MANAGEMENT Pittsburgh, Pennsylvania	2021	\$320,000.00		4.000%	\$1,400,570.55	\$34,442.78	1.0504%
	2022	\$325,000.00		4.000%			
	2023	\$330,000.00		4.000%			
	2024	\$335,000.00		4.000%			
HILLTOP SECURITIES Dallas, Texas							1.0866%
FIFTH THIRD SECURITIES, INC. Cincinnati, Ohio							1.1225%
BAIRD Milwaukee, Wisconsin							1.1380%
PIPER SANDLER & CO Minneapolis, Minnesota							1.1985%
STIFEL NICOLAUS Memphis, Tennessee							1.2225%